

RESOLUTION NO. 91-169

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A RESOLUTION OF THE LODI CITY COUNCIL  
APPROVING THE TRANSFER OF CONTROL OF KING VIDEOCABLE COMPANY  
AND AUTHORIZING EXECUTION OF APPROPRIATE DOCUMENTS

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WHEREAS, King Videocable Company owns, operates and maintains a cable television system in the City of Lodi, California pursuant to Resolution No. 86-165 dated November 5, 1986 and Chapter 5.16 of the Lodi Municipal Code; and

WHEREAS, King Videocable Company is a wholly-owned subsidiary of King Broadcasting Company; and

WHEREAS, King Broadcasting Company has entered into an agreement through which King Holding Corp. will become the owner of the stock of King Broadcasting Company; and

WHEREAS, pursuant to Chapter 5.16.390 of the Lodi Municipal Code, King Videocable Company has requested the consent of the City to the transfer of control of King Videocable Company from the current shareholders of King Broadcasting Company to King Holding Corp.; and

WHEREAS, THE City has considered the proposed transfer of control and has found no reasonable cause to deny consent to the transfer of control;

NOW, THEREFORE, BE IT RESOLVED, that the City hereby approves the transfer of control of King Videocable Company from the current shareholders of King Broadcasting Company to King Holding Corp.; and

BE IT FURTHER RESOLVED, that the consent herein granted shall be effective upon the closing of the proposed transaction and King Videocable Company shall notify the City promptly upon such closing; and

BE IT FURTHER RESOLVED, that the City Manager and City Clerk are hereby authorized to execute the appropriate documents on behalf of the City; and

FURTHER RESOLVED, Resolution No. 91-137 adopted July 17, 1991 is rescinded in its entirety.

Dated: September 4, 1991

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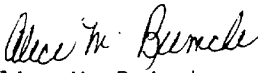
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I hereby certify that Resolution No. 91-169 was passed and adopted by the Lodi City Council in a regular meeting held September 4, 1991 by the following vote:

Ayes: Council Members - Pennino, Pinkerton, Sieglock, Snider  
and Hinchman (Mayor)

Noes: Council Members - None

Absent: Council Members - None

  
Alice M. Reimche  
City Clerk